



## 2021 - 22 Grain Policies

### Hours of Operation

- Rembrandt Location 7 a.m. to 4 p.m. Monday - Friday
- Corn receiving may be extended during harvest if determined necessary.

### Grain Disposition

- It is the producer's responsibility to advise us of the intentions for each load of grain.
- Grain disposition must be established within 30 days of delivery or it will be priced at the close of the market on day 30.
- Please inform scale house personnel if grain ticket is to be split and how it is to be split at the time of delivery.

### Corn

- Moisture base will be 15% on all delivered bushels.
- Moisture will be averaged up to 10 days after the first day of delivery. Tickets are averaged in order of receipt.
- 1.5% drying and handling shrink per point of moisture removed from wet corn.
- Moisture discount of \$.035 per point removed will be applied to all wet bushels.
- Drying charges subject to change as market conditions dictate.

### Quality Standards

- Maximum F.M. 3%
- Maximum Damage 3%
- Minimum Test Weight 54#'s
- Discounts for corn not meeting Quality Standards apply to each load. Contact your Rembrandt representative for Quality Standard Discount Schedule.
- Rembrandt in its sole discretion reserves the right to reject any corn not meeting quality standards or found to be musty, heat damaged, sour or possessing a commercially objectionable foreign odor (COFO) or is suspect for toxins (Aflatoxin, Vomitoxin, T-2, Fumonisin).

### Grain Check Processing

- Grain tickets will be applied in order of receipt.
- ALL grain payments will be handled via ACH.
- ALL ACH payments will be processed the same business day if settled before 12:00 pm.
- Grain ACH payments settled after 12:00 pm may be processed the following business day.
- Due to increased biosecurity, grain checks will NOT be allowed to be picked up at any REI locations.
- Contact your Rembrandt grain originator if assistance is needed meeting ACH payment requirements.

### Price Later Contracts

- A Price Later Service Charge of \$0.12 per bushel will apply to all bushels prior to December 31, 2021.
- A Service Charge of \$0.03 per bushel per month will be charged beginning January 1, 2022.
- Service Charges will be deducted from payment at time of settlement.
- Price Later bushels may not be applied to forward or basis contracts.
- Price Later bushels may not be transferred to other parties or accounts.
- All Price Later Contracts must be settled August 31, 2022 and are not eligible to roll to the next crop year.

\*Rembrandt will accept corn containing the Agrisure Duracade trait with prior approval.  
All discounts or limits are subject to revision.

\*\*2020-21 Grain Policies are subject to change without notice as market conditions dictate.