

#### 2015 - 16 Grain Policies

### **Hours of Operation**

- Rembrandt Location 7 a.m. to 4 p.m.
- Thompson Location 7 a.m. to 4 p.m.
- Corn receiving hours may be extended during harvest if determined necessary.

## **Grain Disposition**

- It is the producer's responsibility to advise us of the intentions for each load of grain.
- Grain disposition must be established within 15 days of delivery or it will be priced at the close of the market on day 15.
- Please inform scale house personnel if grain ticket is to be split and how it is to be split at the time of delivery.

#### <u>Corn</u>

- Moisture base will be 15% on all delivered bushels.
- Moisture will be averaged up to 10 days after the first day of delivery.
- 1.5% drying and handling shrink per point of moisture removed from wet corn.
- Moisture discount of \$.04 per point removed will be applied to all wet bushels.
- Drying charges subject to change as market conditions dictate.
- \*Thompson location only Drying charges do not apply, moisture over 15.5% subject to rejection.

## **Quality Standards**

- Maximum F.M. 3%
- Maximum Damage 3%
- Minimum Test Weight 54#'s
- Discounts for corn not meeting Quality Standards apply to each load. Contact your Rembrandt representative for Quality Standard Discount Schedule.
- Rembrandt in its sole discretion reserves the right to reject any corn found to be musty, heat damaged, sour or possessing a commercially objectionable foreign odor (COFO) or is suspect for toxins (Aflatoxin, Vomitoxin, T-2).

# **Price Later Corn**

- Price Later Contracts will be assessed a \$.16 per bushel service charge.
- Contracts must be priced by the close of the market on August 31, 2016 unless rolled to the next crop year.
- A fee of \$.16 will be applied to rolled contracts (in addition to service charge) and must be signed and returned to Rembrandt by the close of the market on August 31, 2016.
- Price later bushels may only be sold against the nearby/spot bid.

Rembrandt will accept corn containing the Agrisure Duracade trait with prior approval.

All discounts or limits are subject to revision.

2015-16 Grain Policies are subject to change without notice as market conditions dictate.