

2023 - 24 Grain Policies

Hours of Operation

- Rembrandt Location 7 a.m. to 4 p.m. Monday - Friday
- Corn receiving during harvest (Starting 9/25/2023) will be 7 a.m. to 7 p.m. Monday-Friday, weekends as needed.

Grain Disposition

- It is the producer's responsibility to advise us of the intentions for each load of grain.
- Grain disposition must be established within 30 days of delivery or it will be priced at the close of the market on day 30.
- Please inform scale house personnel if grain ticket is to be split and how it is to be split at the time of delivery.
- Price Later (Deferred Pricing) is .15/bu until August 22nd 2024, and is priced against the spot cash bid.

Corn

- Moisture base will be 15% on all delivered bushels.
- Moisture will be averaged up to 10 days after the first day of delivery. Tickets are averaged in order of receipt.
- 1.5% drying and handling shrink per point of moisture removed from wet corn.
- Moisture discount of \$.05 per point removed will be applied to all wet bushels.
- Drying charges subject to change as market conditions dictate.

Quality Standards

- Maximum F.M. 3%
- Maximum Damage 3%
- Minimum Test Weight 54#'s
- Discounts for corn not meeting Quality Standards apply to each load. Contact your Rembrandt representative for Quality Standard Discount Schedule.
- Rembrandt in its sole discretion reserves the right to reject any corn not meeting quality standards or found to be musty, heat damaged, sour or possessing a commercially objectionable foreign odor (COFO) or is suspect for toxins (Aflatoxin, Vomitoxin, T-2, Fumonisin).

Grain Check Processing

- Grain tickets will be applied in order of receipt.
- ALL grain payments will be handled via ACH.
- ALL ACH payments will be processed the same business day if settled before 12:00 pm.
- Grain ACH payments settled after 12:00 pm may be processed the following business day.
- Due to increased biosecurity, grain checks will NOT be allowed to be picked up at any REI locations.
- Contact your Rembrandt grain originator if assistance is needed meeting ACH payment requirements.

All discounts or limits are subject to revision.

**2023-24 Grain Policies are subject to change without notice as market conditions dictate.