

Rembrandt Enterprises 2013 Grain Policies:

Deliveries must be settled or applied to a contract within 10 days of unload date or grain will be automatically placed on a Price Later contract.

Corn

Moisture base will be 15% on all delivered corn and Price Later contracts. Moisture will be averaged up to 10 days after the first day of delivery. 1.5% drying and handling shrink per point of moisture removed from wet corn. Moisture discount is \$.04 per point of moisture removed. Drying charges subject to change without notice.

Price Later Corn

There will be no service fee for new bushels placed on price later between September 16, 2013 and March 31, 2014. A service fee of 1/20 cent/bu/day will be applied to new Price Later Contracts received between April 1, 2014 and August 29, 2014. Price later bushels applied to existing contracts will be subject to a .12 per bushel service fee. All Price Later Contracts expire August 29, 2014. Un-priced corn will be priced at close on August 29, 2014. The option to roll a Price Later Contract is available for a .16 per bushel charge.

Quality

Maximum F.M. ---- 3% Maximum Damage --- 3% Minimum Test Weight --- 54# Test Weight and F.M. will be averaged up to 10 days after first day of delivery. Loads may be subject to rejection if quality standards are out of tolerance.

*Thompson location – Drying charges not applicable. Moisture greater than 15.5% subject to rejection.

**Grain policies subject to change without notice.